



MORNING MANTRA



Daily Derivatives & Market Report

MAY 09, 2023



Volatility in last leg of trade forced Indian markets to end Tuesday's session on flat note as market-men square off their positions ahead of the release of India's Index of Industrial Production (IIP) and Consumer Price Index (CPI) data, which are due later in the week, and could have a significant impact on the outlook for interest rates. However, most part of the day markets traded with healthy gains following gains in IT and Metal counters. Besides, traders also took support with encouraging Q4 earnings from heavyweights.

Indices made positive start and widened their gains, as investors got some support as Fitch Ratings affirmed India's sovereign rating with a stable outlook saying the country has a robust growth outlook and resilient external finances. Furthermore, Foreign institutional investors (FII) bought shares worth Rs 2,123.76 crore on May 8, provisional data from the National Stock Exchange showed. Markets remained higher in afternoon session, as sentiments remained upbeat with Economic Affairs Secretary Ajay Seth's statement that Indian financial system is well protected and regulated despite the daunting global financial situation. Meanwhile, the Reserve Bank's gold reserves increased by 34.22 tonne year-on-year to reach 794.64 tonne at March-end 2023. The Reserve Bank held 760.42 metric tonnes of gold (including gold deposits of 11.08 metric tonnes) at the March-end of 2022. However, in late afternoon session, indices came off from day's high and turned volatile, as traders preferred to play safe ahead of upcoming macroeconomic data.

On the global front, European markets were trading lower with Sweden's SBB leading declines after delaying its dividend payment while investors remained wary ahead of crucial upcoming U.S. economic data releases. Asian markets ended mixed as Chinese trade data disappointed, and investors awaited key U.S. inflation numbers due later in the week for clues on the Federal Reserve's next move on interest rates. Back home, Union Finance Minister Nirmala Sitharaman has said that regulators should maintain a constant vigil as ensuring 'financial sector stability is a shared responsibility' of the regulators. She said regulators must take appropriate and timely action to mitigate any vulnerability and strengthen financial stability.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61761.33	-2.92	-0.00
NIFTY	18265.95	1.55	0.01
MIDCAP	26102.29	6.85	0.03
SMLCAP	29344.41	-103.91	-0.35
BSEFMC	17413.67	-76.09	-0.44
AUTO	31409.77	173.40	0.56
POWER	3799.26	-27.43	-0.72
REALTY	3589.99	-29.23	-0.81
BSE IT	27964.55	163.36	0.59
BANKEX	49091.98	-109.94	-0.22
OIL GAS	18412.18	29.96	0.15
METAL	20311.20	-21.63	-0.11
INDIA VIX	12.68	0.04	0.32

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1192	1207	67
BSE	1618	1873	149

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3612	3468	4
NSE CASH	63104	56709	11
NSE F&O	30217007	20535713	47

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.77	4.28	1.37
SENSEX	23.80	3.28	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7148	6744	405
FII	9375	7433	1942

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2355.61	2871.44	(516)
Index Options	1595517.09	1606090.09	(10573)
Stock Futures	11479.40	11419.12	60
Stock Options	14755.58	15001.47	(246)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.01	1.10
BANK NIFTY	0.76	0.90

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.51	101.37	0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.045	7.047	-0.03
USA	3.486	3.519	-0.93

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2030.74	9.48	0.47
Silver	25.55	0.00	0.00
Crude-Oil	72.56	-0.60	-0.82
Brent-Crude	76.41	-0.58	-0.78

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.13	0.28	0.35
29 MAY-23 EUR-INR	90.19	-0.27	-0.30
29 MAY-23 GBP-INR	103.54	-0.04	-0.04
29 MAY-23 JPY- INR	61.10	0.25	0.41

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18266	18165	18216	18280	18330	18394
SENSEX	61761	61442	61602	61815	61974	62187
NIFTY FUTURES	18301	18201	18251	18320	18370	18439
BANK NIFTY	43198	42878	43038	43286	43446	43693
CNX IT	28126	27810	27968	28068	28226	28326
CNX MIDCAP	32489	32253	32371	32555	32673	32857
CNX SMALLCAP	9815	9729	9772	9846	9889	9963
INDIA VIX	12.68	11.23	11.95	12.39	13.11	13.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 10-05-2022

BHEL, CANBK, GNFC, MANAPPURAM

TECHNICAL VIEWS



NIFTY

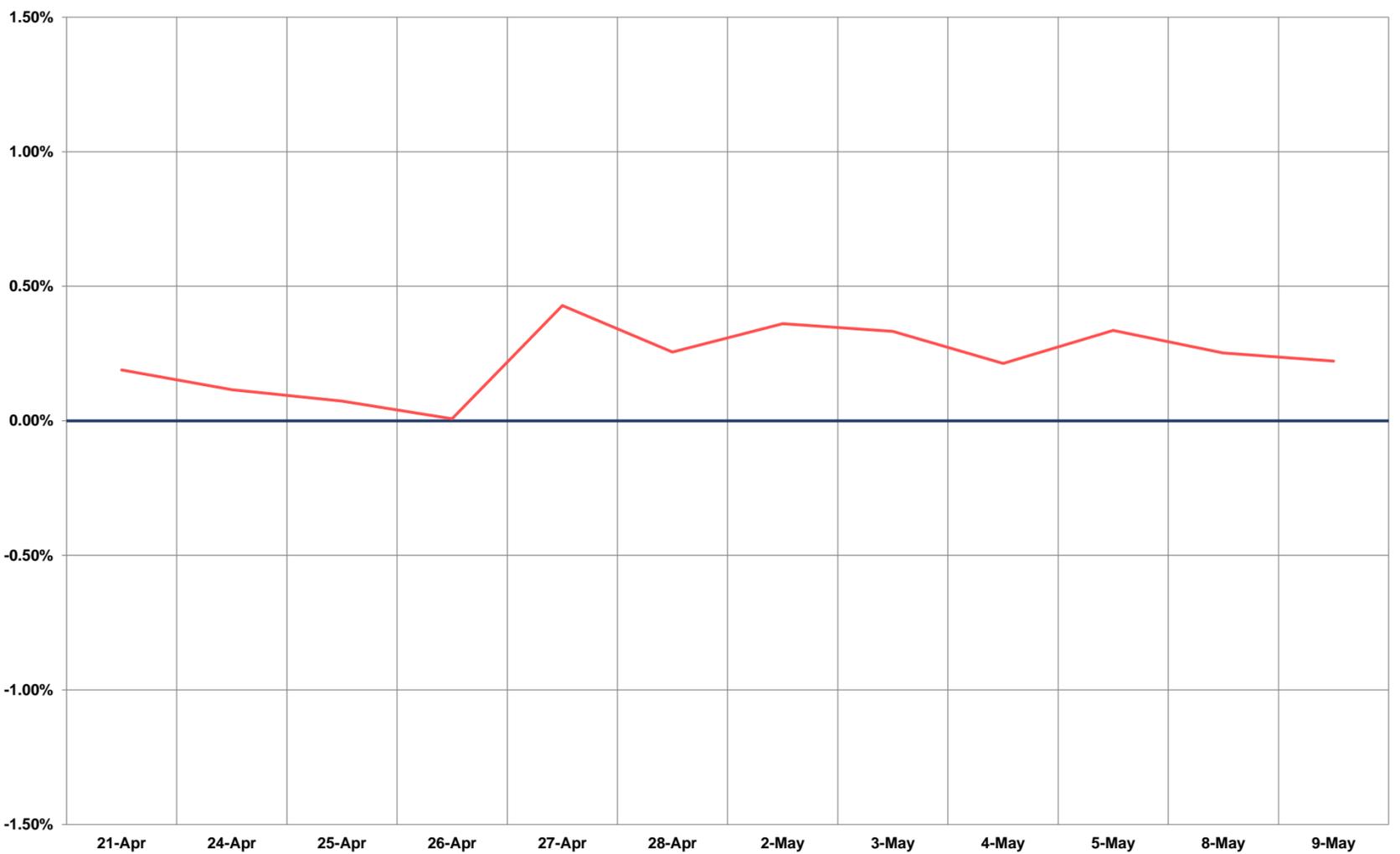
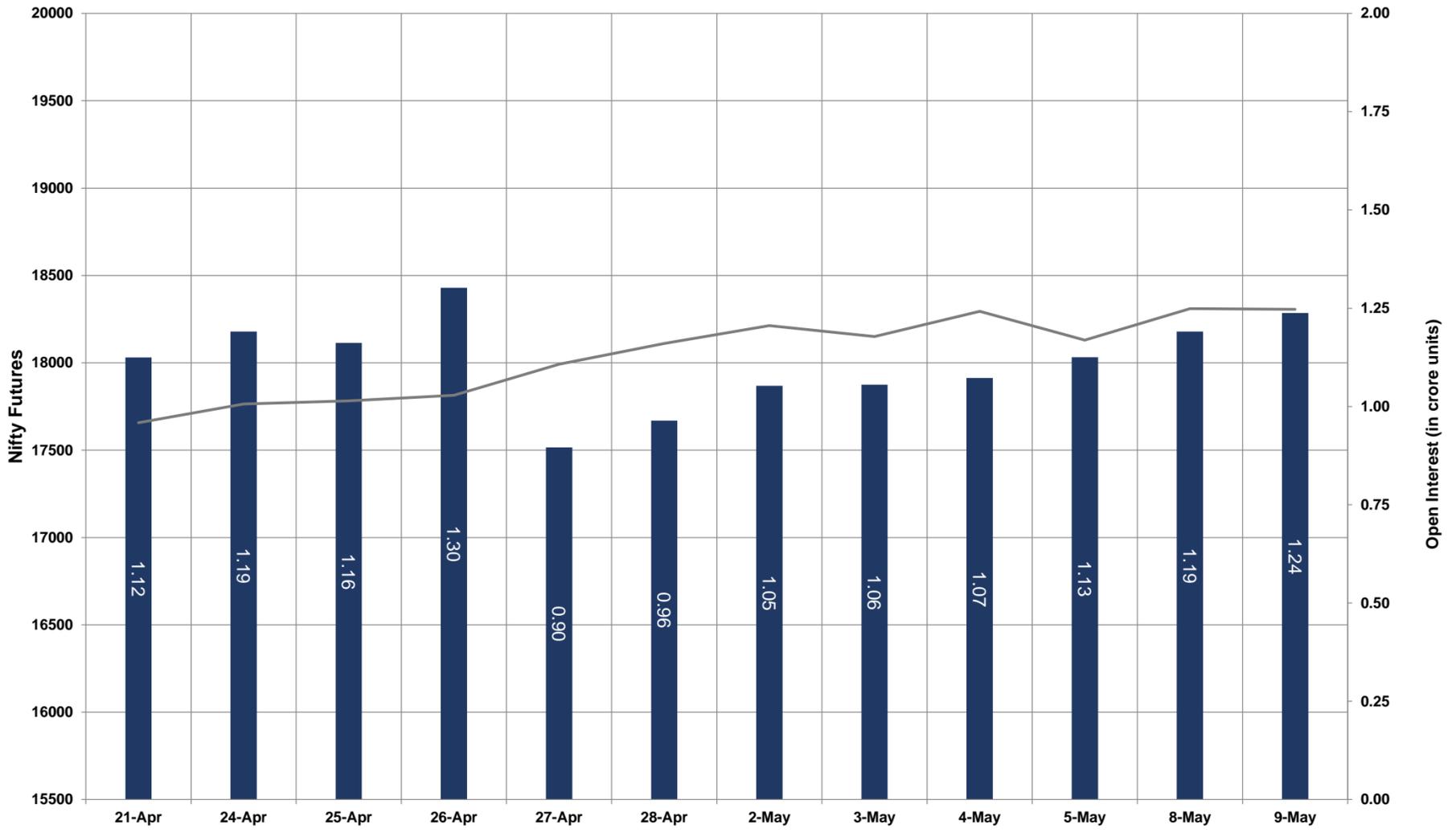


- Nifty Cash = **18265.95 (0.01%)**
- Resistance levels = **18330** and **18380**
- Support levels = **18080** and **17940**

TECHNICAL VIEWS



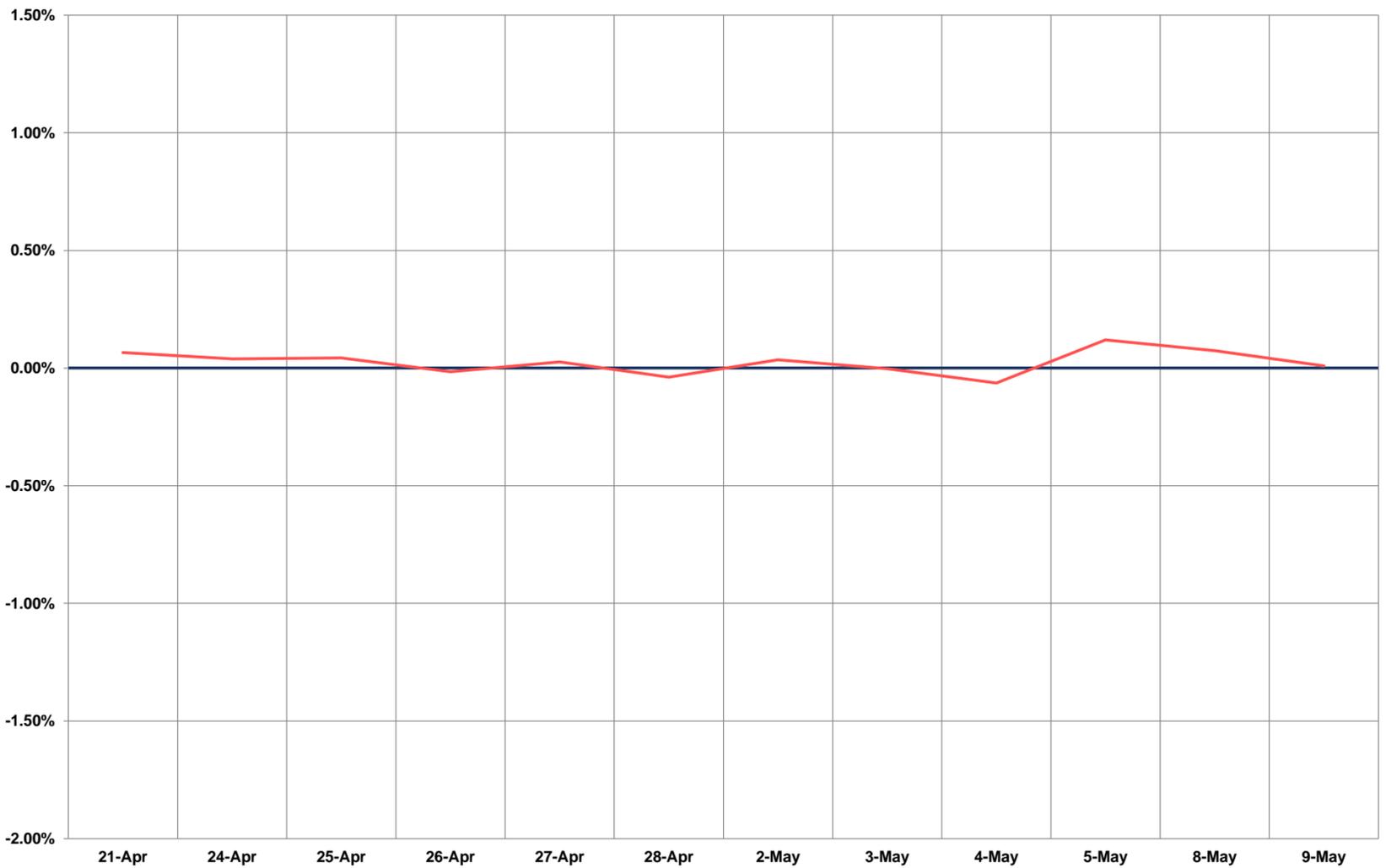
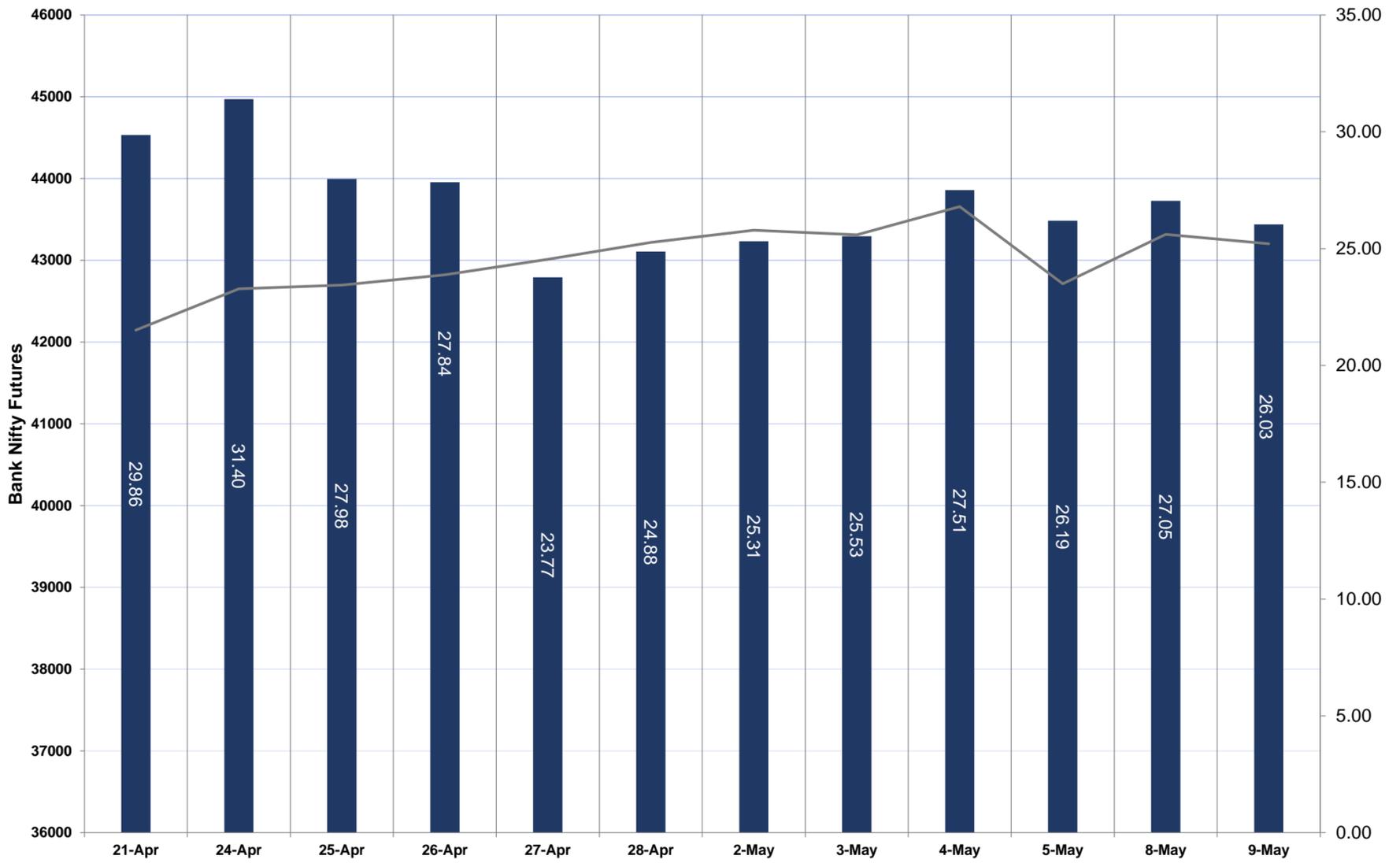
NIFTY FUTURES



TECHNICAL VIEWS



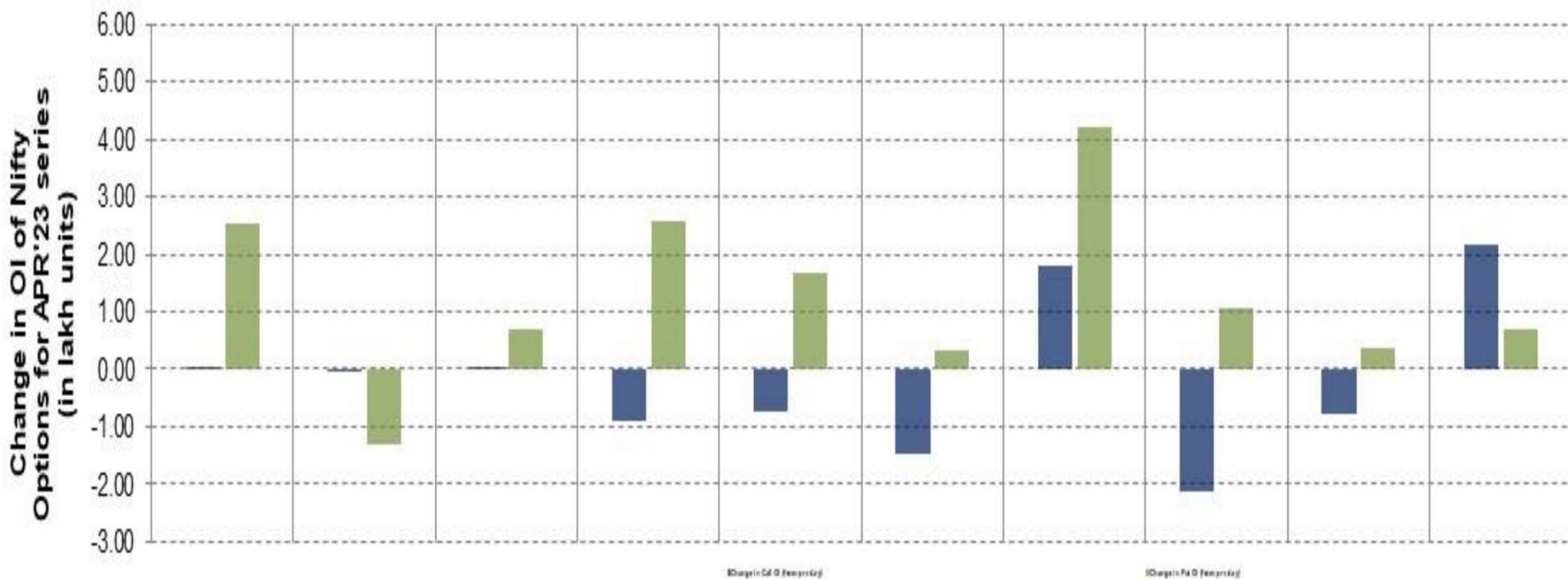
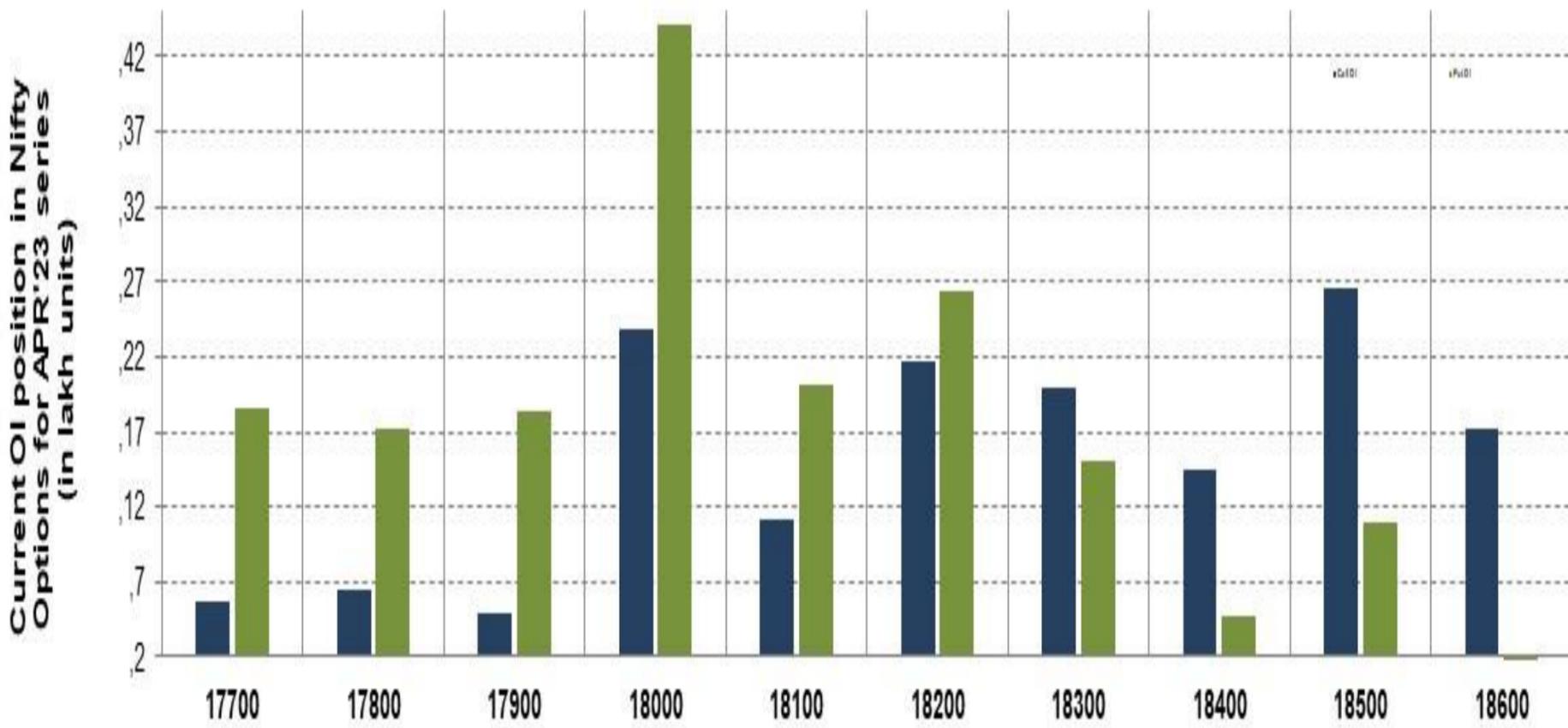
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.21 million in Open Interests is **Strike Price of 18600**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was 2.64 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.41 millions for puts at **Strike Price of 18000**

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